## UNIVERSITY OF FLORIDA GAINESVILLE

College of Eusiness Administration

Department of Economics

Septembe

Professor German Bernacer, Chief Economist Bank of Spain Madrid, Spain

Dear Professor Bernacer:

Upon my return from Texas I find on my desk complimen copy of your "Report on the New Basis of Money and Cr As always, I am pleased to be remembered by you with of your productions and I will write you later concer my reaction to this document when my campus routine h settled down to a more normal phase of activity. In meantime, permit me to thank you for sending me this document.

With kind regards and best wishes, I am

Sincerely yours,

M. D. Anderson,

Professor of Economics